

UFCW UNIONS & PARTICIPATING EMPLOYERS  
PENSION FUND  
SUMMARY OF ACTIVITY  
JANUARY 01, 2021 to DECEMBER 31, 2021

| <u>MANAGERS</u>                            | <u>BALANCE<br/>1/1/2021</u> | <u>RECEIPTS</u>  | <u>INTER A/C<br/>TRANSFERS</u> | <u>EXPENSES</u>     | <u>INVESTMENT<br/>RETURN</u> | <u>BALANCE<br/>9/30/2021</u> | <u>%</u>    |
|--------------------------------------------|-----------------------------|------------------|--------------------------------|---------------------|------------------------------|------------------------------|-------------|
| WEDGE                                      | 13,034,739                  | 2,563            | -                              | (460,386)           | 4,261,291                    | 16,838,207                   | 12.7%       |
| BOYD WATTERSON GSA <sup>1</sup>            | 3,647,760                   | -                | (140,835)                      | -                   | 249,690                      | 3,756,615                    | 2.8%        |
| BOYD WATTERSON SGF <sup>1</sup>            | -                           | -                | 1,725,000                      | -                   | 30,187                       | 1,755,187                    | 1.3%        |
| SBH                                        | 7,735,067                   | 0.05             | -                              | (1,500,025)         | (108,029)                    | 6,127,013                    | 4.6%        |
| AMERICAN REALTY <sup>1</sup>               | 1,925,899                   | -                | (2,011,145)                    | -                   | 85,246                       | -                            | 0.0%        |
| PRINCIPAL <sup>1</sup>                     | 5,281,670                   | -                | (3,148,768)                    | -                   | 423,800                      | 2,556,702                    | 1.9%        |
| LOOMIS HY <sup>1</sup>                     | 5,178,008                   | -                | -                              | -                   | 235,621                      | 5,413,629                    | 4.1%        |
| NORTHERN TR <sup>1</sup>                   | 8,315,078                   | -                | (2,650,000)                    | -                   | 2,187,988                    | 7,853,066                    | 5.9%        |
| WESTFIELD                                  | 8,758,627                   | -                | (2,150,000)                    | -                   | 2,040,982                    | 8,649,609                    | 6.5%        |
| LOOMIS-SMID <sup>1</sup>                   | 12,028,301                  | -                | (1,425,000)                    | -                   | 3,495,992                    | 14,099,293                   | 10.7%       |
| ENTRUST CAP DIVERSIFIED <sup>1**</sup>     | 635,239                     | -                | (153,943)                      | -                   | (253,400)                    | 227,896                      | 0.2%        |
| ENTRUST CAP DIVERSIFIED, CI X <sup>1</sup> | 846,921                     | -                | -                              | -                   | (8,852)                      | 838,069                      | 0.6%        |
| ENTRUST SPECIAL OP III <sup>1</sup>        | 2,691,338                   | -                | 21,756                         | -                   | 150,687                      | 2,863,781                    | 2.2%        |
| ENTRUST SPECIAL OP IV <sup>1</sup>         | 5,485,254                   | -                | -                              | -                   | 583,132                      | 6,068,386                    | 4.6%        |
| JOHNSTON <sup>1</sup>                      | 13,801,537                  | -                | -                              | -                   | 1,741,506                    | 15,543,043                   | 11.8%       |
| CHARTWELL                                  | 4,932,920                   | -                | 1,000,000.00                   | -                   | 134,686                      | 6,067,606                    | 4.6%        |
| HAMILTON LANE IV <sup>1</sup>              | 6,089,126                   | -                | (2,325,196)                    | -                   | 2,139,445                    | 5,903,375                    | 4.5%        |
| HAMILTON LANE V <sup>1</sup>               | 1,389,828                   | -                | 1,196,315                      | -                   | 1,341,317                    | 3,927,460                    | 3.0%        |
| CORBIN ERISA OPPORTUNITY <sup>1</sup>      | 10,863,878                  | -                | -                              | (1,500,000)         | 1,314,939                    | 10,678,817                   | 8.1%        |
| INTERCONTINENTAL R/E <sup>1</sup>          | 8,605,957                   | -                | -                              | -                   | 1,706,741                    | 10,312,698                   | 7.8%        |
| CASH RESERVES                              | 2,727,755                   | 7,113,187        | 10,061,816                     | (19,142,050)        | (185)                        | 760,523                      | 0.6%        |
| Cash in Transit - Boyd *                   | 1,975,000                   | -                | -                              | -                   | -                            | 1,975,000                    | 1.5%        |
|                                            |                             | -                | -                              | -                   | -                            |                              | 0.0%        |
| <b>TOTAL</b>                               | <b>125,949,902</b>          | <b>7,115,750</b> | <b>0</b>                       | <b>(22,602,461)</b> | <b>21,752,784</b>            | <b>132,215,975</b>           | <b>100%</b> |

PNC BANK

<sup>1</sup> Assets not under custody of PNC  
values obtained from IPS as of 12/31/21

\* Cash Disbursement - Transit wire to Boyed Watterson posted in Dec 2021

\*\*\* 1/1/21 beginning value differs from 12/31/20 ending value